

Message Text

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PAGE 01 GENEVA 02456 221205Z

46

ACTION IO-14

INFO OCT-01 ISO-00 ABF-01 OMB-01 TRSE-00 EB-11 AF-10

ARA-16 EA-11 EUR-25 NEA-10 RSC-01 OIC-04 SCI-06 HEW-08

AID-20 L-03 SS-20 NSC-07 SP-03 CIEP-02 FRB-02 CIAE-00

INR-10 NSAE-00 PRS-01 DRC-01 /188 W

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O R 221155Z APR 74

FM USMISSION GENEVA

TO USUN NEW YORK IMMEDIATE 300

INFO SECSTATE WASHDC 5263

LIMITED OFFICIAL USE GENEVA 2456

E.O. 11652: N/A

TAGS: AORG

SUBJ: UN FINANCES: WORKING GROUP ON CURRENCY INSTABILITY

REF: UN 1395

1. ON JULY 31, 1973, PURSUANT TO DEPT'S OPERATION MEMORANDUM DATED JULY 24, 1973, ENTITLED "INITIAL PARTIAL CONTRIBUTION OF THE US TO WHO FOR 1973", MISSION INFORMED THE ORGANIZATION THAT ACTION HAD BEEN INITIATED TO MAKING A PAYMENT OF \$14,534,160.

2. ACCORDING TO WHO, AT THIS POINT, THE EXCHANGE RATE FOR THE DOLLAR VIS-VIS SWISS FRANCS, HAD BEEN FALLING STEADILY AND IT SEEMED CLEAR THAT AN EFFORT SHOULD BE MADE TO MINIMIZE FURTHER LOSS OF EXCHANGE UNTIL COMPLETION US PAYMENT. AT THE SAME TIME, SHORT TERM INVESTMENT POSSIBILITIES FAVORED SWISS FRANCS AS COMPARED TO DOLLARS. FOR THESE REASONS AND AS AN EXCEPTION, IT SEEMED DESIRABLE FOR WHO TO ENTER INTO A FORWARD EXCHANGE CONTRACT IN THE AMOUNT OF \$13,650,000. DALE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 22 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974GENEVA02456
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740093-0646
From: GENEVA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1974/newtext/t19740425/aaaaawem.tel
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Office: ACTION IO
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: UN 1395
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 17 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17 JUN 2002 by rowelle0>; APPROVED <08-Aug-2002 by MorefiRH>
Review Markings:

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US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
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Subject: UN FINANCES: WORKING GROUP ON CURRENCY INSTABILITY
TAGS: AORG
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